

CONSOLIDATED SCRUTINIZER'S REPORT**(Voting through remote e-voting and e-voting during the Annual General Meeting)**

(Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rule 20 & 21(2) of the Companies (Management and Administration) Rules, 2014

To,
The Resolution Professional
AANCHAL ISPAT LIMITED
Mouza-Chamarail, National Highway 6, Liluah,
Howrah-711114

Consolidated Scrutinizer's Report for the 28th Annual General Meeting of the Members of **Aanchal Ispat Limited (CIN: L27106WB1996PLC076866)** held on Thursday, 28th September, 2023 at 1.00 P.M. (IST) through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM").

Dear Sir,

I, Manisha Saraf, a Company Secretary in Practice and Proprietor of Manisha Saraf & Associates, Company Secretaries (FCS: 7607 and C.P. No.: 8207), Kolkata, have been appointed as Scrutinizer by the Board of Directors of Aanchal Ispat Limited ("**the Company**") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "**Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "**Rules**") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to Circular dated 13th January, 2021 read with read with the General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 03/2022 and 11/2022 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022 and December 28, 2022 respectively ('**Circulars**') (collectively referred to as the "**MCA Circulars**") and SEBI Circular No. SEBI/HO/CFD/CM DI/CIR/P/2020/79 dated 12th May, 2020 read with SEBI Circular SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2022., SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 (collectively referred to as the "**SEBI Circulars**"), on the proposed resolutions contained in the Notice of 28th AGM of the Members of the Company dated 4th September, 2023 (the "**Notice**").

The Hon'ble National Company Law Tribunal ("**NCLT**"), Kolkata vide Order dated 12th September, 2023 has admitted the application for initiation of Corporate Insolvency Resolution Process ("**CIRP**") against the Company under Section 9 of the Insolvency and Bankruptcy Code ("**IBC**"). Mr. Sriram Mittal, Registration Number IBBI/IPA-001/IP-P02276/2021-2022/13677 has been appointed as Interim Resolution Professional ("**IRP**") and presided the proceedings of the AGM.

Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL") and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/documents furnished to me electronically by the Company and/or NSDL for my verification.

As confirmed by the company, the Notice of the 28th AGM, along with the Annual Report, was sent electronically on 9th September, 2023 to the members whose email addresses are registered with the company/depositories, and also physical copies of the Annual Report to shareholders who had requested for the same, in compliance with the MCA Circulars and SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated 12th May, 2020.

Pursuant to the Rules and the MCA Circulars the Company has published the Notice of the 28th AGM on 11th September, 2023 in "Financial Express (English-All Editions)" and "Ek Din (Bengali-Kolkata Edition)".

Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date i.e., Thursday, 21st September, 2023, as set out in the Notice, were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

Remote e-voting process

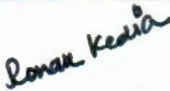
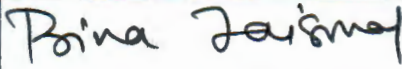
The remote e-voting facility was kept open from 10.00 A.M. (IST) on Monday, 25th September, 2023 and ended on 5.00 P.M. (IST) on Wednesday, 27th September, 2023 and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by NSDL.

At the end of the remote e-voting period on Wednesday, 27th September, 2023 at 5:00 P.M. (IST), the voting portal of the service provider i.e., NSDL was blocked forthwith.

E-voting process at the AGM

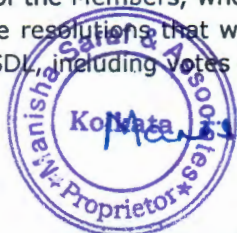
At the 28th AGM of the Company held on 28th September, 2023, the Chairman (Interim Resolution Professional) at the end of discussions on the resolutions announced that the facility for e-voting is available for voting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote-voting.

Immediately after the conclusion of the e-voting during the AGM on the 28th September, 2023, the electronic votes cast were unblocked by me in the presence of two witness (who are not in employment of the Company) and who also appended their signature, as witnessed thereto, hereunder.

	
Mr. Ronak Kumar Kedia	Ms. Bina Jaiswal

Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.

Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of NSDL, including votes cast by the Members during the AGM.





I submit herewith the Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated from NSDL, scrutinized on test-check basis and relied upon by me as under: -

Item No. 1: Ordinary Resolution (Ordinary Business)

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED 31ST MARCH, 2023, THE STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023 ON THAT DATE TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND THE REPORT ON SECRETARIAL AUDIT

Particular	No. of Votes contained in						(%)
	Remote E-Voting		e-voting at AGM		Total		
	No. of Members voted	No. of Votes cast by them	No. of Members voted	No. of Votes cast by them	No. of Member voted	No. of Votes cast by them	
Assent	116	6817816	-	-	116	6817816	99.99996%
Dissent	2	3	-	-	2	3	0.00004%
Total	118	6817819	-	-	118	6817819	100.00%
Invalid	-	-	-	-	-	-	-

Thus, the Ordinary Resolution as contained in Item No. 1 is passed with requisite majority.

Item No. 2: Ordinary Resolution (Ordinary Business)

TO APPOINT A DIRECTOR IN PLACE OF MR. MANOJ GOEL (DIN: 00554986), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR REAPPOINTMENT

Particular	No. of Votes contained in						(%)
	Remote E-Voting		e-voting at AGM		Total		
	No. of Members voted	No. of Votes cast by them	No. of Members voted	No. of Votes cast by them	No. of Member voted	No. of Votes cast by them	
Assent	115	6817811	-	-	115	6817811	99.99996%
Dissent	2	3	-	-	2	3	0.00004%
Total	117	6817814	-	-	117	6817814	100.00%
Invalid	-	-	-	-	-	-	-

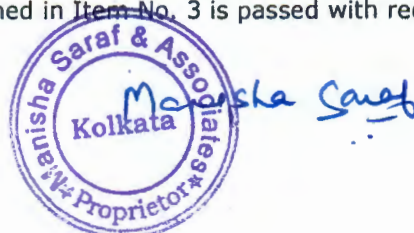
Thus, the Ordinary Resolution as contained in Item No. 2 is passed with requisite majority.

Item No. 3: Ordinary Resolution (Special Business)

RATIFICATION OF REMUNERATION PAYABLE TO MR. RANA GHOSH, THE COST AUDITOR OF THE COMPANY FOR THE FINANCIAL YEAR 2023-24

Particular	No. of Votes contained in						(%)
	Remote E-Voting		e-voting at AGM		Total		
	No. of Members voted	No. of Votes cast by them	No. of Members voted	No. of Votes cast by them	No. of Member voted	No. of Votes cast by them	
Assent	115	6817811	-	-	115	6817811	99.99996%
Dissent	2	3	-	-	2	3	0.00004%
Total	117	6817814	-	-	117	6817814	100.00%
Invalid	-	-	-	-	-	-	-

Thus, the Ordinary Resolution as contained in Item No. 3 is passed with requisite majority.



Item No. 4: Special Resolution (Special Business)

RE-APPOINTMENT OF MS. NILU NIGANIA (DIN: 08203037) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

Particular	No. of Votes contained in						(%)
	Remote E-Voting		e-voting at AGM		Total		
	No. of Members voted	No. of Votes cast by them	No. of Members voted	No. of Votes cast by them	No. of Member voted	No. of Votes cast by them	
Assent	115	6817811	-	-	115	6817811	99.99996%
Dissent	2	3	-	-	2	3	0.00004%
Total	117	6817814	-	-	117	6817814	100.00%
Invalid	-	-	-	-	-	-	-

Thus, the Special Resolution as contained in Item No. 4 is passed with requisite majority.

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman (Interim Resolution Professional) for preserving safely after the Chairman (Interim Resolution Professional) considers, approves and signs the minutes of the AGM.

Restriction on Use

This report has been issued at the request of the Company for (i) placing on website of the Company and (ii) website of stock exchange. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You

Yours Faithfully,

**For Manisha Saraf & Associates
Practising Company Secretary**


Manisha Saraf
(Proprietor)

**Membership No: F7607
Certificate of Practice No: 8207
FRN: S2019WB666200
UDIN: F007607E001127132
Peer Review Certificate No.: 2044/2022**

Date: 29th September, 2023

Place: Kolkata